Message Text

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PAGE 01 TOKYO 13921 091014Z ACTION STR-04

INFO OCT-01 EA-10 IO-13 ISO-00 STRE-00 SP-02 USIA-06 AID-05 EB-08 NSC-05 TRSE-00 SS-15 OMB-01 CEA-01 /071 W

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CONFIDENTIAL TOKYO 13921

USMTN

MANILA PLEASE PASS UNDERSECRETARY COOPER

E.O. 11652: GDS TAGS: ETRD

SUBJECT: SUBCABINET TALKS

1. IN TALK WITH AMB WOLFF SEPTEMBER 9, EPA DIRECTOR GENERAL FOR COORDINATION MIYAZAKI SAID CONTENT OF POSSIBLE EXTERNAL ACCOUNT MEASURES HAD BEEN WORKED OUT BY GOJ ECONOMIC MINISTRIES AND HAD BEEN GIVEN TO FOREIGN OFFICE FOR USE DURING SUBCABINET TALKS. MIYAZAKI DECLINED TO DISCUSS SPECIFIC MEASURES OR TO SPECULATE ON ULTIMATE EFFECT BY END OF YEAR, BUT HE DID STATE HIS CONVICTION THAT MEASURES WOULD REVERSE TREND IN CURRENT ACCOUNT, IF NOT BRING IT INTO EQUILIBRIUM. MIYAZAKI ALSO INDICATED FINAL SHAPE AS WELL AS TIMING AND MEANS BY WHICH MEASURES WOULD BE MADE PUBLIC ARE STILL UNDER DISCUSSION BY MINISTRIES. IN RESPONSE TO AMB WOLFF'S QUESTION, MIYAZAKI SAID TIMING ON DECISIONS WOULD BE "MORE LIKE A WEEK."

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Message Attributes

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